

Corridor Capital, LLC

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OVERVIEW

Corridor Capital, a committed fund, provides far more than capital to US-based small companies – to our knowledge, we are the most actively engaged private equity partner across strategy, operations and finance. Corridor is able to provide an exceptional level of support because our seasoned investment team has operational experience managing businesses. We are not a conventional private equity firm.

Through our collaborative, highly active approach, we work alongside management to build the institutions and efficiencies necessary for sustainable scalable growth. Corridor’s portfolio companies benefit from value-added activities such as: worldwide business development, financial controls design, customer profitability analysis, operations restructuring, systems implementation and key management team recruitment. Our broad investor base includes more than 150 top executives across a vast array of industries and disciplines, a unique resource we bring to benefit our portfolio companies and their teams.

We make control investments in specialty manufacturing, business services and environmental services industries. Corridor focuses on complex situations, particularly those requiring growth support or operational or financial engagement. We prefer to work with entrepreneurs and family-owned businesses that have not yet realized the benefits of hands-on, institutional ownership. We are honored that sellers often rollover a meaningful portion of their equity in an effort to benefit from the Corridor approach, giving owners access to a subsequent liquidity event against significant value created together.

INVESTMENT CRITERIA

We typically invest \$3-15 million in companies meeting these criteria:

- EBITDA of \$2-6 million
- Entrepreneur or family-owned, desiring our highly active partnership
- Strong industry position and market fundamentals
- Identifiable value creation possibilities
- Diverse and stable customer base

TARGET INDUSTRIES

We consider investing in a wide variety of industries, including but not limited to:

- Specialty manufacturing
- Business services (especially those that are asset-intensive or have a defensible niche)
- Environmental services
- Media and entertainment

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CORRIDOR CAPITAL PRIVATE EQUITY INVESTMENTS

	<p>Specialty Manufacturing: Control Devices, LLC is a leading manufacturer of high quality valves and nozzles serving the pressure washer, compressed air, fire safety, brake systems, calibration systems, food service, agricultural and industrial industries. Corridor Capital acquired control of St. Louis-based CDI in 2007. The sellers rolled over a material ownership interest. We bought add-ons Hunter Fritz, Robert Manufacturing and Drain-All in 2008, 2010 and 2011, respectively.</p> <p>We pursued a two-step strategy: first build repeatable infrastructure and then grow through a combination of organic and acquisitive efforts. Corridor and the newly recruited management team re-implemented the IT system, instituted professional operations and financial controls, designed the sales and operations planning protocol, refined purchasing, and built a proactive sales infrastructure. We then led M&A activities resulting in three add-on acquisitions to date which the management team has successfully integrated driving significant value.</p>
	<p>Environmental Services: Formed in May, 2009, TrashMasters, LLC is a commercial and industrial solid waste hauling business focused on acquiring underperforming businesses. The company is led by a team of industry veterans who specialize in optimizing operations. The business has completed four transactions since inception in mid-2009.</p> <p>Over the course of the first 18 months, Corridor and the new management team transformed a family business by overhauling the fleet and containers, building a transfer station, instituting operational metric tracking, performing customer-level account review to modify unprofitable accounts, dramatically improving corporate culture, and reintroducing the business to its customers. We completed a significant add-on acquisition in August, 2010. To date, sellers of acquired companies have each rolled over equity into the new platform.</p>
	<p>Specialty Manufacturing: TIR Systems, Ltd. was a world leader in research, design, manufacturing and marketing of LED and specialty lighting systems for architectural, corporate identity and commercial applications. Corridor led a CAD\$30 million financing in 2005. Corridor performed global business development, strategic investor recruitment, market strategy and IP litigation strategy leadership for TIR. TIR was acquired in 2007 by Royal Dutch Phillips.</p>
<p>SELECT PRIOR INVESTMENTS BY CORRIDOR CAPITAL PRINCIPALS</p>	
	<p>Asset-Intensive Business Services: Paramount Scaffold, Inc. provides a full range of scaffold, re-shoring and pedestrian canopy services to commercial and maritime customers and is one of the leading scaffolding companies in Southern California, Las Vegas and Seattle.</p>
	<p>Specialty Manufacturing: AirPrime, Inc. was a leader in developing innovative wireless data technology. The company offered the broadest and most versatile product line of CDMA wireless PC cards and modules in the industry. AirPrime was acquired in 2003 by Sierra Wireless, Inc. (NASDAQ: SWIR).</p>
	<p>Media: Alloy Media is a leading provider of innovative youth-focused media and full-scale marketing programs and has created or owned some of the world's most important youth entertainment franchises, including Gossip Girl, Pretty Little Liars, Vampire Diaries, Sisterhood of the Traveling Pants, Channel One News and Alloy Digital. With a diverse array of media and marketing services in digital, display advertising, direct mail, content production and educational programming, Alloy reaches one in every three young people nationwide every day and works with over 1,500 marketers, including half of the Fortune 200. Previously publicly traded, Alloy was acquired and taken private in 2010 by Zelnick Media.</p>