

### **Corridor Capital Further Strengthens its Executive Advisor Team with the Addition of Tim Hassenger, a Seasoned Aerospace & Defense Executive as well as an Operations Restructuring Veteran**

We are pleased to announce the addition of Timothy Hassenger to our Executive Advisory team. Tim, formerly President of TECT Aerospace, Inc. has joined Corridor Capital as an Executive Advisor for Aerospace & Defense as well as restructuring opportunities. Tim brings more than 12 years of senior Aerospace & Defense operating experience and also over 20 years in operational restructuring to our firm. Tim will advise Corridor in its pursuit of ***a Tier 2 manufacturing business in the Aerospace & Defense industry*** that would benefit from Tim's deep expertise, coupled with Corridor's highly-active investor approach.

Throughout his career, Tim has been involved in strategic repositioning, business optimization and restructuring operating businesses. Most recently, Tim served as the President of TECT Aerospace, Inc. ("TECT"), a Tier 2 U.S.-based manufacturer of aerostructures, primarily for the commercial aerospace marketplace. During his tenure, Tim managed all aspects of TECT, improving the profitability and liquidity of the business, and thereafter ran the company for growth.

Prior to TECT, Tim was a partner at Nightingale & Associates, LLC, a Stamford, CT based restructuring and turnaround firm. During his tenure, Tim held a number of CEO and senior management roles in underperforming companies. Notably, Tim was CEO of an \$80 million aerospace manufacturer, leading it through a restructuring in the post-9/11 industry downturn. Tim implemented cost-saving and performance improvement measures as well as new communication protocols for key customers. Furthermore, under his leadership, the company swung from negative to positive monthly EBITDA, positioning the company for a successful sale.

Tim also has significant financial leadership experience, having served as Vice President of Finance for a \$500 million publicly traded healthcare conglomerate and also as the CFO for a \$500 million infomercial producer. Tim has held financial executive roles in the smaller end of the middle-market spectrum as well, most notably as the CFO of a \$60 million specialty office supply retailer. Tim received an M.B.A. from Pepperdine University and has a B.A. in Business Administration from the University of South Dakota.

As a reminder, Corridor Capital will consider paying a market-rate fee for introductions to proprietary situations which result in an investment.<sup>1</sup> If you have any opportunities to discuss or questions, please feel free to call Craig Enenstein at 310-442-7001 or [craig@corridorcap.com](mailto:craig@corridorcap.com) or Brady Hahn at 310-442-7005 or [brady@corridorcap.com](mailto:brady@corridorcap.com).

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<sup>1</sup> Corridor Capital will structure deal sourcing incentives for those closed transactions where we can reasonably do so within the requirements of applicable law. We are happy to discuss with you this possibility after we have had an opportunity to understand the specific situation and what legal requirements might apply in that particular context.

## **About Corridor Capital**

Corridor Capital provides far more than capital to US-based small companies—to our knowledge, we are the most actively engaged private equity partner across strategy, operations and finance. Corridor delivers a differentiated level of support through our seasoned investors who have operational experience managing businesses. We are not a conventional private equity firm.

Applying a collaborative, highly active approach, we work alongside management to build the institutions and efficiencies necessary for sustainable scalable growth. Corridor's portfolio companies benefit from value-added activities such as: worldwide business development, financial controls design, customer profitability analysis, operations restructuring, systems implementation and key management team recruitment. Our broad investor base includes approximately 150 top executives across a vast array of industries and disciplines, a unique resource we bring to benefit our portfolio companies and their teams.

We make control investments in specialty manufacturing, business services and environmental services industries. Corridor focuses on complex situations, particularly those requiring growth support or operational or financial engagement. We prefer to work with entrepreneurs and family-owned businesses that have not yet realized the benefits of hands-on, institutional ownership. We are honored that sellers often rollover a meaningful portion of their equity in an effort to benefit from the Corridor approach, giving owners access to a subsequent second liquidity event against significant value created together.